

By: Creighton

S.B. No. 437

A BILL TO BE ENTITLED

AN ACT

relating to the method of payment for regulated material purchased by a metal recycling entity.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 1956.038(b), Occupations Code, is amended to read as follows:

(b) A metal recycling entity may only ~~[not]~~ pay for a purchase of regulated material by check mailed to the seller at the address shown on the seller's personal identification document ~~[in cash if:~~

~~[(1) the entity does not hold a certificate of registration under Subchapter A-2 and, if applicable, a license or permit required by a county, municipality, or other political subdivision as authorized under Section 1956.003(b), or~~

~~[(2) the entity has been prohibited by the department from paying cash under Section 1956.036(e)].~~

SECTION 2. The following sections of the Occupations Code are repealed:

(1) Section 1956.036(e); and

(2) Sections 1956.038(c) and (d).

SECTION 3. This Act takes effect September 1, 2015.